

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2357.25 and 2358, which relate to income taxes; modifying amount of certain income tax credits and exclusions to taxable income for certain tax years; providing for transferability of certain tax credits; providing procedures; requiring certain filing with Oklahoma Tax Commission; providing for certain election by taxpayer; specifying certain duties of Tax Commission; and providing an effective date.