

An Act relating to energy, environment and taxation; amending 17 O.S. 2001, Section 190.6, which relates to the Joint Electric Utility Task Force; updating statutory language; authorizing the task force chair and vice-chair to appoint advisory council; stating purpose; authorizing meetings; providing for expenses; stating termination; amending 17 O.S. 2001, Section 354, as amended by Section 1 of Enrolled House Bill No. 2536 of the 2nd Session of the 48th Oklahoma Legislature, which relates to the Petroleum Storage Tank Release Environmental Cleanup Indemnity Fund; extending date for maintenance level; amending Section 2 of Enrolled House Bill No. 2536 of the 2nd Session of the 48th Oklahoma Legislature, which relates to the revolving fund for the Oklahoma State Regents for Higher Education; transferring location of fund; providing legislative intent for use of certain accounts; making certain deposits not part of certain appropriations; amending 52 O.S. 2001, Sections 701 and 703, which relate to the Commission on Marginally Producing Oil and Gas Wells; modifying powers and duties of Commission; prohibiting Commission from utilizing funds for certain purposes; stating exceptions; and amending 68 O.S. 2001, Section 1357, as last amended by Section 1 of Enrolled Senate Bill No. 1282 of the 2nd Session of the 48th Oklahoma Legislature, which relates to sales tax exemptions; providing exemption for sales of electricity used in certain oil dewatering projects commencing on or after certain date; requiring classification by the Corporation Commission; and declaring an emergency.