

An Act relating to oil and gas; amending 52 O.S. 2001, Section 703, which relates to the Commission on Marginally Producing Oil and Gas Wells; prohibiting Commission from utilizing funds for certain purposes; stating exceptions; and amending 68 O.S. 2001, Section 1357, as last amended by Section 1 of Enrolled Senate Bill No. 1282 of the 2nd Session of the 48th Oklahoma Legislature, which relates to sales tax exemptions; providing exemption for sales of electricity used in certain oil dewatering projects commencing on or after certain date; requiring classification by the Corporation Commission; and declaring an emergency.