An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2357.42, which relates to income tax credits; deleting certain limitations with respect to transferred tax credits; modifying period of eligible investment; modifying definition; modifying property which may be used to fulfill certain commitment; deleting provisions relating to disallowance or recapture of tax credit; defining term; providing for validity of transferred tax credits; requiring reimbursement to Oklahoma Tax Commission under certain circumstances; providing for disallowance or recapture of tax credits; allowing use of tax credits against subsequent tax liability for certain period; and declaring an emergency.