

An Act relating to schools; creating the Oklahoma Quality Education Initiative Act; authorizing certain programs eligible for funding contingent on passage of certain joint resolution; creating the Educational Facilities Grant Program; stating composition; stating purpose; authorizing award of grants to eligible public educational facilities contingent upon certain funding; creating the Helping Oklahoma People Excel (HOPE) Scholarship program; stating purpose; providing eligibility criteria; providing for payment of HOPE scholarships contingent upon certain funding; providing amount of HOPE scholarship; directing State Regents to take into consideration other sources of financial aid and provide HOPE scholarship in amount not to exceed total cost of attendance; providing certain comparable scholarship amount for private institutions; stating requirements for retention of scholarship; prohibiting scholarship payments for courses in excess of requirements of a baccalaureate program; providing for codification; and providing conditional effective date.