

An Act relating to insurance; amending 36 O.S. 1991, Section 6001 and Section 1, Chapter 70, O.S.L. 1996 (36 O.S. Supp. 2000, Section 6001.1), which relate to group insurance; providing exception from prohibition against fictitious group insurance arrangements; clarifying language; allowing two or more business entities to form group for purchase of workers' compensation insurance; requiring approval of group by Insurance Commissioner; stating powers of and requirements for groups; requiring adoption of plan of operation and specifying contents; defining term; and providing an effective date.