

An Act relating to public finance; amending 62 O.S. 1991, Section 695.23, as last amended by Section 3, Chapter 400, O.S.L. 1998, 695.24, as last amended by Section 4, Chapter 400, O.S.L. 1998, and 695.25, as last amended by Section 11, Chapter 351, O.S.L. 2000 (62 O.S. Supp. 2000, Sections 695.23, 695.24 and 695.25), which relate to private activity bond allocations; deleting, modifying and adding definitions; modifying criteria for allocations under the state ceiling for private activity bond allocations; providing method for determination of certain population categories; modifying procedures and deadlines for making allocations; amending 60 O.S. 1991, Section 178.6, as amended by Section 1, Chapter 361, O.S.L. 2000 (60 O.S. Supp. 2000, Section 178.6), which relates to public trusts; providing for authorization to approve issuance of certain bonds; prohibiting authorization for approval of issuance of certain bonds; defining terms; providing alternative procedures for entering into certain contracts; requiring certain provisions in such contracts; providing for codification; providing for severability; providing an effective date; and declaring an emergency.