

An Act relating to revenue and taxation; creating the Compete with Canada Film Act; providing short title; stating legislative findings and intent; defining terms; creating the Oklahoma film enhancement rebate program; providing for rebate of certain percentage of certain costs subject to availability of funds; providing for administration of program; providing for eligibility for rebate payments and requiring documentation of certain costs; specifying certain duties of Oklahoma Film Office and Oklahoma Tax Commission; limiting amount of payments and providing for priority of claims; creating Oklahoma Film Enhancement Rebate Program Revolving Fund; providing for expenditure of funds therein; providing for termination of certain provisions; providing for codification; providing an effective date; and declaring an emergency.