

An Act relating to cities and towns and rural water, sewer, gas and solid waste management districts; amending 11 O.S. 1991, Section 37-119, as amended by Section 1, Chapter 339, O.S.L. 1994 (11 O.S. Supp. 2000, Section 37-119), which relates to contracts for water sales; stating requirements for water sale contracts; providing basis for certain water rates; prohibiting inclusion of expenses for public services in water contracts; prohibiting subsidy of certain public services; requiring municipality to use certain accounting method; requiring separate account; requiring accounting be subject to the Oklahoma Open Records Act and available to the public; removing requirement for certain modifications to be allocated in certain manner; prohibiting termination of certain water contracts without prior notice; stating requirements for notice; stating requirements for water rationing; stating contractual prohibitions effective on certain date; authorizing parties to initiate proceedings in certain district court upon dispute; authorizing municipalities or beneficial trusts to request buyout of certain rural water district territory upon certain date; stating requirement for request; requiring district response in writing within certain time period; providing for negotiation of terms; requiring compliance with certain provisions; stating procedures for buyout; providing for application to Oklahoma Water Resources Board if buyout is not accomplished within certain time period; stating requirements for application and service; providing for certain hearing; requiring Board to make final determination within certain time period; stating procedure for filing action in district court; requiring each party to bear its own attorney fees and costs; authorizing certain transactions by mutual agreement; providing existing contracts not be impaired; stating provisions superior to and binding over certain statute; providing for codification; and providing an effective date.