

An Act relating to insurance; amending 74 O.S. 1991, Sections 1306, as last amended by Section 28, Chapter 6, O.S.L. 2000, 1307.1, 1308, 1309, as amended by Section 2, Chapter 339, O.S.L. 1999, 1316.1, as last amended by Section 29, Chapter 6, O.S.L. 2000, 1316.3, as last amended by Section 16, Chapter 377, O.S.L. 2000, 1318, 1321, as last amended by Section 4, Chapter 255, O.S.L. 1999, and 1332, as last amended by Section 49, Chapter 353, O.S.L. 2000 (74 O.S. Supp. 2000, Sections 1306, 1309, 1316.1, 1316.3, 1321 and 1332), which relate to the State and Education Employees Group Insurance Board; allowing the State and Education Employees Group Insurance Board to determine appropriate plan specifications; correcting reference to employees; deleting obsolete language; requiring submission of statement; allowing continuance of life insurance for certain nonvested employees; providing time limit for election to continue life insurance; qualifying limitation on purchase of life insurance for former employees; amending references; allowing purchase of life insurance in greater amounts under certain circumstances; amending date; deleting half-year deductible; modifying criteria for mid-year adjustments; deleting certain prohibitions concerning preexisting condition limitations and waiting periods; amending Section 9, Chapter 400, O.S.L. 1992, as amended by Section 6, Chapter 255, O.S.L. 1999 (74 O.S. Supp. 2000, Section 1369), which relates to the Oklahoma State Employees Benefits Act; deleting half-year deductible; providing an effective date; and declaring an emergency.