

An Act relating to retirement; amending 11 O.S. 1991, Sections 50-106.3, as last amended by Section 1, Chapter 333, O.S.L. 1996, 50-111.2, as amended by Section 3, Chapter 352, O.S.L. 1993, and Section 50-111.4, as amended by Section 4, Chapter 322, O.S.L. 1993 (11 O.S. Supp. 2000, Sections 50-106.3, 50-111.2 and 50-111.4), which relate to the Oklahoma Police Pension and Retirement System; allowing certain municipalities to join the System; deleting obsolete dates; providing election period; allowing certain members to receive up to five years of service credit; providing condition; specifying amount to be transferred; specifying manner of transfer; limiting application of transferred service credit; specifying when credit will be granted; providing application of terms; providing that certain transferred credited service be in a trustee-to-trustee transfer; providing an effective date; and declaring an emergency.