

An Act relating to revenue and taxation and housing; amending Section 8, Chapter 351, O.S.L. 2000, and 68 O.S. 1991, Section 2817, as last amended by Section 1, Chapter 255, O.S.L. 2000 (68 O.S. Supp. 2000, Sections 2357.41 and 2817), which relate to income tax credits and ad valorem taxes; modifying expenditures for which certain income tax credit allowed; requiring county assessor to take into account extent to which certain limitations on use affect market value of certain properties; amending Section 19, Chapter 337, O.S.L. 1995, as amended by Section 2, Chapter 163, O.S.L. 1998 (74 O.S. Supp. 2000, Section 2901.2), which relates to the Oklahoma Housing Trust Fund; allowing certain expenditures from fund; requiring Oklahoma Housing Finance Agency to develop program and promulgate rules pursuant thereto; defining term; providing an effective date; and declaring an emergency.