

An Act relating to state government; amending 74 O.S. 1991, Sections 902, as last amended by Section 55 of Enrolled House Bill No. 1965 of the 1st Session of the 48th Oklahoma Legislature, Section 12, Chapter 419, O.S.L. 1998, as last amended by Section 26, Chapter 6, O.S.L. 2000, 915, as last amended by Section 2, Chapter 379, O.S.L. 2000, 917, as last amended by Section 2, Chapter 387, O.S.L. 1999, 919.1, as last amended by Section 3, Chapter 379, O.S.L. 2000, 920A, as last amended by Section 4, Chapter 378, O.S.L. 1999 (74 O.S. Supp. 2000, Sections 910.5, 915, 917, 919.1 and 920A), which relate to the Oklahoma Public Employees Retirement System; amending normal retirement date for certain members; expanding limited retirement benefit for certain members; requiring payment of certain contributions; allowing an election; defining cost; promulgating rules; providing exception; setting employee contribution for certain members; allowing pick-up; providing retirement benefit calculations, vesting provisions and employee contributions for certain members; providing for codification; providing an effective date; and declaring an emergency.