

An Act relating to retirement; amending 74 O.S. 2001, Sections 902, 915, 917 and 919.1, as amended by Sections 1, 2, 3 and 4 of Enrolled Senate Bill No. 1242 of the 2nd Session of the 48th Oklahoma Legislature, which relate to the Oklahoma Public Employees Retirement System; modifying definition relating to normal retirement date for certain firefighters with the Oklahoma Military Department; clarifying language; modifying retirement benefit computations for certain firefighters with the Oklahoma Military Department; providing for elections; making elections irrevocable upon filing with the System; authorizing payment of actuarial cost for certain retirement benefit; providing for condition before certain retirement benefits will be credited; modifying outline; deleting obsolete vesting period for certain members; providing employee contribution for certain firefighters with the Oklahoma Military Department; clarifying language; providing an effective date; and declaring an emergency.