

An Act relating to retirement; amending 74 O.S. 1991, Section 916.1, as last amended by Section 6, Chapter 167, O.S.L. 1999 and 923, as last amended by Section 9, Chapter 198, O.S.L. 1998 (74 O.S. Supp. 2000, Sections 916.1 and 923), which relates to the Oklahoma Public Employees Retirement System; increasing cap on amount of death benefit payable outside of probate; expanding types of validating documents; deleting conflicting provisions; 74 O.S. 1991, Section 1701, as amended by Section 12, Chapter 359, O.S.L. 1993 (74 O.S. Supp. 2000, Section 1701), which relates to deferred compensation plans; clarifying and expanding types of investments; deleting unnecessary reference to investment type; correcting reference; providing condition for certain legal services of the Office of the Attorney General; providing an effective date; and declaring an emergency.