

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2355, as last amended by Section 2, Chapter 427, O.S.L. 1998, Section 3, Chapter 427, O.S.L. 1998 and Section 5011, as last amended by Section 6, Chapter 427, O.S.L. 1998 (68 O.S. Supp. 2000, Sections 2355, 4001 and 5011), which relate to income taxes, duties of the State Board of Equalization and the Sales Tax Relief Act; modifying amount of income tax due on certain capital gains; providing procedure for adjustment of such amount for certain tax years; deleting obsolete language; making certain contingent provisions of the Sales Tax Relief Act permanent; modifying and specifying duties of State Board of Equalization; and providing effective dates.