

An Act relating to insurance; amending 36 O.S. 1991, Sections 1219, as last amended by Section 50, Chapter 418, O.S.L. 1997 and 4008 (36 O.S. Supp. 2000, Section 1219), which relate to unfair claim settlement practices and policy loans; deleting requirement for payment of insurance claims within specified period; stating time period for payment of clean claims by certain health maintenance entities; deleting language requiring interest payments on certain claims; deleting definition; adding definitions; requiring notice of claim defects within a stated time period; specifying contents of notice; stating requirements for prima facie evidence; requiring payment or denial of claim within stated time period after receipt of information curing defects; stating when payment is considered made; requiring interest on overdue payments; prohibiting lapse in certain policies without specified notice; amending Section 1, Chapter 236, O.S.L. 1998 (63 O.S. Supp. 2000, Section 2514), which relates to reimbursement of claims; modifying language; decreasing time period for payment of clean claims; decreasing time period for notice of defective claims; stating requirements for prima facie evidence; decreasing time period for payment of accurate portion of claim; decreasing time period for payment or denial of cured claim; providing for attorney fees; requiring State and Education Employees Group Insurance Plan to maintain clean claims in same manner as certain health maintenance entities; providing for codification; and providing an effective date.