

An Act relating to insurance; amending 36 O.S. 2001, Sections 635, 637 and 639, which relate to a Multiple Employer Welfare Arrangement (MEWA); modifying licensure requirements; specifying certain entities that must be in the MEWA; requiring filing and approval of certain documentation; expanding notification requirements; clarifying language; defining term; requiring certain proof; deleting obsolete reference; decreasing time period required for filing a report and providing for quarterly filing; expanding provisions of actuarial certification content; requiring MEWAs to annually report the MEWA's financial condition to employers; specifying time to send report; modifying conditions under which the Insurance Commissioner may require quarterly filing of a financial statement; and providing an effective date.