

An Act relating to Public Finance and Law Enforcement; authorizing Oklahoma Capitol Improvement Authority to provide funding for a law enforcement communications system; providing for transfer of title to certain property; authorizing borrowing of monies and issuing bonds; stating legislative intent; authorizing serial issuance of bonds; providing for payment of interest earned on reserve funds; creating a revolving fund; exempting fund from fiscal year limitations; providing for deposits to fund; appropriating monies of the fund; providing for expenditures from the fund; amending 36 O.S. 1991, Section 312.1, which relates to insurance premium taxes; modifying apportionment of taxes; amending 47 O.S. 1991, Sections 6-101, as last amended by Section 3, Chapter 342, O.S.L. 2000, 858, as last amended by Section 2, Chapter 179, O.S.L. 1997, and 1104, as last amended by Section 2, Chapter 250, State Question No. 691, Legislative Referendum No. 319, O.S.L. 2000 (47 O.S. Supp. 2000, Sections 6-101, 858 and 1104), which relate to motor vehicle related fees; modifying apportionment of driver license fee, vehicle inspection fee, and fees collected pursuant to the Oklahoma Vehicle License and Registration Act; providing for codification; providing an effective date; and declaring an emergency.