

An Act relating to cities and towns; amending 11 O.S. 1991, Section 35-107, as last amended by Section 1, Chapter 104, O.S.L. 2000 (11 O.S. Supp. 2000, Section 35-107), providing for utility deposit refunds for commercial or industrial customers; requiring residential customer deposits to be refunded or credited after certain time period; stating requirements for refund or credit; requiring municipal utilities to review certain deposits annually; providing for customer to request method of payment or credit; providing for deposit to be applied to unpaid charges upon termination of service; authorizing municipal utility to withhold deposits pending resolution of disputed charges; providing for certain interest to be accrued to deposits; stating procedures for refunds for all customers; and providing an effective date.