

An Act relating to revenue and taxation; allowing income tax credit to manufacturers of advanced small wind turbines; defining terms; specifying amount of credit; specifying qualifications for receipt of credit; providing for carryforward and transferability of credits; requiring certain filing with Oklahoma Tax Commission; allowing Tax Commission to promulgate certain rules; providing for treatment and claiming of credit; providing certain time limitations thereon; amending 68 O.S. 2001, Section 2357.32A, which relates to income tax credits; modifying tax years for which certain income tax credit allowed; modifying tax years in which certain income tax credit may be claimed; providing for codification; and providing an effective date.