

An Act relating to petroleum storage tanks; stating legislative intent to transfer Storage Tank Regulation Program to the Department of Environmental Quality and the Petroleum Storage Tank Release Indemnity Program to the Insurance Department; stating purpose; authorizing Board of Environmental Quality to promulgate rules for both programs; requiring certain consultation regarding rules; transferring assets and outstanding indebtedness to Department of Environmental Quality and Insurance Department; authorizing Executive Director of Department of Environmental Quality and Insurance Commissioner to transfer employees; authorizing employees to remain at Corporation Commission; amending 17 O.S. 2001, Section 302.1, which relates to motor fuel assessment; modifying distribution of certain revenue; modifying certain termination date; requiring termination of assessment on certain date; providing for codification; and declaring an emergency.