

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2357.4, 2902 and 3603, which relate to income taxes, ad valorem taxes and the Oklahoma Quality Jobs Program Act; modifying employment with respect to which certain income tax credit allowed; modifying qualifications for receipt of five-year ad valorem tax exemption; modifying definition; providing an effective date; and declaring an emergency.