

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2887, as last amended by Section 2, Chapter 361, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2887), which relates to property tax exemptions; granting additional homestead exemption in certain amount to certain personnel of Armed Forces of United States; specifying procedure for application therefor; requiring certain notification by executor or administrator of certain estates; modifying property exempt from taxation; amending 72 O.S. 1991, Section 67.13a, as last amended by Section 1, Chapter 338, O.S.L. 2000 (72 O.S. Supp. 2000, Section 67.13a), which relates to veterans; modifying reference to certain tax benefit; providing for codification; and providing an effective date.