

An Act relating to revenue and taxation; authorizing Oklahoma Tax Commission to abate tax liability, interest and penalties upon certain finding pursuant to settlement agreement; allowing Tax Commission to consider certain circumstances; requiring agreements to contain certain provision; requiring unanimous vote of members of Tax Commission to abate tax liability; providing that such decision is final and prohibiting appeal therefrom; requiring certain approval; providing for construction of provisions; requiring Tax Commission to promulgate certain rules; providing for codification; and providing a conditional effective date.