

An Act relating to retirement; amending 20 O.S. 2001, Sections 1102, 1103.1 and 1104, which relate to the Uniform Retirement System for Justices and Judges; lowering certain normal retirement date; deleting obsolete language; amending retirement contributions; increasing retirement benefit limitation; amending 74 O.S. 2001, Section 18c, which relates to authority to employ attorneys; allowing the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Public Employees Retirement System and the Uniform Retirement System for Justices and Judges to employ or appoint attorneys; providing an exception for certain representation; amending 74 O.S. 2001, Sections 902, 909 and 918, which relate to the Oklahoma Public Employees Retirement System; allowing Board of Trustees to define salary and wages; deleting maintenance for definition of compensation; expanding eligible employers definition; amending references to final average compensation; allowing Board of Trustees to make determination concerning required contributions; allowing Board of Trustees to make a determination concerning forms and types of compensation; deleting restriction upon when a spouse may elect a benefit as joint annuitant; providing application of certain provisions; amending 74 O.S. 2001, Sections 1316.2, as amended by Section 2 of Enrolled House Bill No. 2058 of the 2nd Session of the 48th Oklahoma Legislature, and 1316.3, as last amended by Section 4 of Enrolled Senate Bill No. 1243 of the 2nd Session of the 48th Oklahoma Legislature, which relate to retiree insurance; allowing participation of certain persons; deleting reference; amending references; deleting insurance termination requirement for a surviving spouse; amending 74 O.S. 2001, Section 1707, which relates to the Oklahoma State Employees Deferred Savings Incentive Plan; allowing certain employees of the Board of Regents of the University of Oklahoma to participate; repealing Section 3 of Enrolled House Bill No. 2058 of the 2nd Session of the 48th Oklahoma Legislature, which is a duplicate section; providing an effective date; and declaring an emergency.