

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2902, as last amended by Section 20, Chapter 339, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2902), which relates to exemptions from ad valorem taxes; merging and repealing duplicate section provisions; modifying qualifications for receipt of five-year ad valorem tax exemption; repealing 68 O.S. 1991, Section 2902, as last amended by Section 1, Chapter 219, O.S.L. 2000 (68 O.S. Supp. 2000, Section 2902), which is a duplicate section and which relates to exemptions from ad valorem taxes; and declaring an emergency.