

An Act relating to insurance; amending 36 O.S. 2001, Sections 311, 311.2, 321, 348.1, 361, 362, 610, 617, 1112, 1219.4, 1435.6, 1435.7, 1435.8, 1435.9, 1435.15, 1435.22, 1435.23, 1435.29, 1452, 1474, 1612, 1803, 3106, 3623.1, 3624, 4030.5, 4430, 4511, and 5123, which relate to insurance; providing for filing of certain fees and documents with NAIC; authorizing Insurance Commissioner to request certain information; adding certain fees; increasing certain fees; providing for referral of certain matters to the Attorney General; modifying specified entities required to pay certain fees; modifying certain surplus requirements; requiring insurers to follow certain instructions; modifying renewal procedure for certificates of authority; requiring certain companies to maintain minimum capital and surplus; modifying definition; modifying offense; establishing procedure for certain examination; requiring certain demonstration to obtain certain license; adding specified line of insurance for certain licensing; specifying Insurance Commissioner as designee for service of process for nonresident applicants; adding definition; conforming language; stating requirements for filing bond; increasing certain fees; allowing certain activities to satisfy continuing education requirements; specifying requirements for applying for certain license; clarifying requirements for filing certain report; updating references; authorizing Insurance Commissioner to designate specified time period for certain purposes; modifying certain dates; specifying certain requirements related to fees; providing for certain premium refunds; decreasing certain interest rates; removing certain requirements related to prescription drugs; authorizing certain ambulance service membership subscriptions; amending 59 O.S. 2001, Section 1306, which relates to bondsmen; providing for assignment of certain annuity to Insurance Commissioner; repealing 36 O.S. 2001, Section 615, which relates to certificates of authority; providing for codification; and providing an effective date."