

An Act relating to insurance; creating the Oklahoma Producer Licensing Act; providing short title; stating purpose and scope; amending 36 O.S. 1991, Section 1422, as last amended by Section 59, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1422), which relates to licensing definitions; adding and modifying definitions; amending 36 O.S. 1991, Section 1423, as last amended by Section 2, Chapter 246, O.S.L. 1996 (36 O.S. Supp. 2000, Section 1423), which relates to agency status and authority; modifying terms; requiring licensing; providing exceptions to licensing; requiring examination and providing procedure for application for examination; providing qualifications for applicant; providing for issuance of license; providing lines for which license may be issued; providing term of licensure; providing for reinstatement of lapsed license; providing for waiver in certain circumstances; providing for nonresident licensing; amending 36 O.S. 1991, Section 1426, as amended by Section 79, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1426), which relates to exemptions from examination requirements; providing for mandatory exemptions; requiring insurance producer to notify the Insurance Commissioner of use of assumed name; providing for temporary licensing; providing for license denial, nonrenewal or revocation; prohibiting commissions, with exceptions; providing for appointed agents; providing procedure for appointment; requiring notification to the Insurance Commissioner for termination of insurance business relationships; requiring notification to producer; providing immunities; providing for confidentiality; providing for reciprocity; authorizing promulgation of rules; amending Section 60, Chapter 418, O.S.L. 1997, as last amended by Section 9, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 1424.11), which relates to categories for licensure; providing for limited lines qualification; modifying lines for which a limited lines producer may receive qualification; amending Section 63, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1424.14), which relates to controlled business; modifying terms; providing for customer service representative licenses; requiring bond for insurance consultants and surplus lines brokers and stating purpose therefor; amending 36 O.S. 1991, Section 1425, as last amended by Section 69, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1425), which relates to licensing; providing for fees; providing that certain fees are not refundable with exception; amending Section 71, Chapter 418, O.S.L. 1997, as amended by Section 34, Chapter 205, O.S.L. 2000 (36 O.S. Supp. 2000, Section 1425.2), which relates to qualification for licensure as a resident or nonresident; limiting scope of section; amending Section 73, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1425.4), which relates to surplus lines applicants; modifying terms; amending Section 75, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1425.6), which relates to unlawful acts and penalties therefor; modifying terms; amending 36 O.S. 1991, Section 1425.1, as renumbered by Section 127, Chapter 418, O.S.L. 1997, and as last amended by Section 12, Chapter 353, O.S.L. 2000 (36 O.S. Supp. 2000, Section 1426A), which relates to continuing education; modifying terms; providing an exemption; amending 36 O.S. 1991, Section 1427, as amended by Section 80, Chapter 418, O.S.L. 1997 (36 O.S. Supp. 2000, Section 1427), which relates to insurance consultants; modifying terms; amending Section 6, Chapter 246, O.S.L. 1996 (36 O.S. Supp. 2000, Section 1427.1), which relates to customer service representatives; modifying terms; amending Section 62, Chapter 418, O.S.L. 1997, as amended by Section 33, Chapter 205, O.S.L. 2000 (36 O.S. Supp. 2000, Section 1424.13), which relates to licensure requirements for agencies; eliminating certain restriction; amending Section 24, Chapter 178, O.S.L. 1992 (36 O.S. Supp. 2000, Section 5103), which relates to licensing under the Reinsurance Intermediary Act; providing terms of licenses and fees therefor; repealing 36 O.S. 1991, Sections 1421, Sections 67

and 72, Chapter 418, O.S.L. 1997, Section 76, Chapter 418, O.S.L. 1997, as amended by Section 2, Chapter 36, O.S.L. 1999, Section 78, Chapter 418, O.S.L. 1997, 1428, as last amended by Section 13, Chapter 353, O.S.L. 2000, 1430, 1431, 1431.1, 1432 and 1433 (36 O.S. Supp. 2000, Sections 1424.18, 1425.3, 1425.7, 1425.9 and 1428), which relate to insurance agent licensing; providing for codification; providing for recodification; and providing an effective date.