

An Act relating to revenue and taxation; enacting the Oklahoma Estate Tax Code; declaring legislative intent; clarifying acts which apply to certain estates; defining terms; setting forth presumption of death; levying certain tax on estates of residents and nonresidents; stating amount of tax; setting forth due date for estate taxes; establishing procedure for filing extensions and returns for estate tax; * * * * permitting Oklahoma Tax Commission to appear in certain court proceedings; requiring certain notice of court proceedings be given to Oklahoma Tax Commission; setting forth a generation-skipping transfer tax on certain resident and nonresident transferors; stating amount of tax; providing for payment of generation-skipping transfer tax; requiring certain tax return to be filed on certain date; * * * * providing for codification; and providing effective dates.