

An Act relating to public finance; amending 62 O.S. 1991, Section 695.23, as last amended by Section 3, Chapter 400, O.S.L. 1998, 695.24, as last amended by Section 4, Chapter 400, O.S.L. 1998, and 695.25, as last amended by Section 11, Chapter 351, O.S.L. 2000 (62 O.S. Supp. 2000, Sections 695.23, 695.24 and 695.25), which relate to private activity bond allocations; deleting, modifying and adding definitions; modifying criteria for allocations under the state ceiling for private activity bond allocations; providing method for determination of certain population categories; modifying procedures and deadlines for making allocations; defining terms; providing alternative procedures for entering into certain contracts; requiring certain provisions in such contracts; providing for codification; providing an effective date; and declaring an emergency.