

An Act relating to the Uniform Commercial Code; amending Sections 31, 37, 122 and 141, Chapter 371, O.S.L. 2000 (12A O.S. Supp. 2000, Sections 1-9-311, 1-9-317, 1-9-615 and 1-9-707), which relate to perfection of security interests; exempting certain collateral under certain circumstances; describing certain types of chattel paper; providing for certain disposition of collateral; clarifying language; providing an effective date; and declaring an emergency.