

An Act relating to retirement; amending 11 O.S. 1991, Sections 50-101, as last amended by Section 3 of Enrolled House Bill No. 1965 of the 1st Session of the 48th Oklahoma Legislature, 50-106.3, as last amended by Section 1, Chapter 333, O.S.L. 1996, 50-111.2, as amended by Section 3, Chapter 352, O.S.L. 1993, 50-112, as last amended by Section 2, Chapter 377, O.S.L. 2000, Section 50-114, as last amended by Section 7, Chapter 287, O.S.L. 2000 and Section 50-132, as amended by Section 11, Chapter 287, O.S.L. 2000 (11 O.S. Supp. 2000, Sections 50-106.3, 50-111.2, 50-112, 50-114 and 50-132), which relate to the Oklahoma Police Pension and Retirement System; providing definition; deleting obsolete dates; allowing certain municipalities to join the System; allowing purchase of certain prior service credit; limiting service that can be purchased; providing for calculation of purchase price; allowing payment through trustee-to-trustee transfers and by members; clarifying language; deleting obsolete language; allowing certain members to retire and return to employment as police chief; clarifying language; providing that certain benefits are nonforfeitable; and declaring an emergency.