

An Act relating to workers' compensation assessments; amending 36 O.S. 2001, Section 1501, which relates to admitted assets; defining certain rebate as an admitted asset; creating new sections of law relating to a rebate; providing for a rebate to certain parties under certain circumstances; setting forth circumstances and procedures for rebate; creating the Workers' Compensation Assessment Rebate Fund and providing funding for the same; amending 85 O.S. 2001, Section 173, which relates to the Multiple Injury Trust Fund; eliminating certain assessment; modifying method of determining and procedure for payment of certain assessment; modifying procedure for determining certain outstanding obligations of the Multiple Injury Trust Fund; allowing a portion of assessments to be charged to certain parties; prohibiting a portion of assessments to be charged to certain parties; providing for credit against future assessment obligations equal to certain assessment payments; requiring refund of assessments under certain circumstances; modifying continuing obligations of certain parties to pay assessment; providing penalties for failure to comply with assessment provisions; requiring promulgation of rules by certain entities; repealing 68 O.S. 2001, Section 2357.44, which relates to certain tax credit; providing for codification; and declaring an emergency.