

An Act relating to economic development; enacting the Oklahoma Major Employers Modernization Act; making legislative findings; stating purposes; requiring implementation of act; providing for statutory construction; defining terms; authorizing certain incentive; providing for transferability of certain tax credits; prescribing terms of transferability; stating total amount of credits transferable; imposing procedures regarding transfer; requiring certain investment; providing for amount of tax credit; providing for certificates; providing for redemption and carryover; prescribing procedures for use of credits; authorizing rules; prescribing criminal penalty for certain conduct; providing for codification; and declaring an emergency.