

An Act relating to public finance; amending Section 11, Chapter 342, O.S.L. 1992, as last amended by Section 3, Chapter 351, O.S.L. 2000 and Section 17, Chapter 342, O.S.L. 1992, as amended by Section 7, Chapter 351, O.S.L. 2000 (62 O.S. Supp 2000, Sections 860 and 866), which relate to the Local Development Act; specifying written agreement between property owners and the governing body; adding items that may be contained in the written agreement; amending Section 3, Chapter 167, O.S.L. 1997, as last amended by Section 1, Chapter 241, O.S.L. 2000, Section 2, Chapter 339, O.S.L. 2000, Section 3, Chapter 339, O.S.L. 2000 and Section 4, Chapter 339, O.S.L. 2000 (68 O.S. Supp. 2000, Sections 2357.62, 2357.72, 2357.73 and 2357.74), which relate to certain income tax credits; modifying restriction related to eligible tax credit claimants; modifying definition; providing for certain tax imposed upon financial institutions as eligible for tax credits; and providing effective dates.