

An Act relating to economic development; enacting the Oklahoma Workforce Talent Enhancement Act; making legislative findings; defining terms; providing for withholding tax reporting; prescribing procedures related to certain wages; providing for payment in accordance with certain provisions; imposing duties upon certain employers; providing for separate apportionment of withholding tax; providing for credit against certain income tax liabilities; providing for payments to certain entities from Workforce Talent Enhancement Fund; creating Oklahoma Workforce Talent Enhancement Fund; prescribing maximum period of time for participation; providing certain exceptions; requiring development of form by Oklahoma State Regents for Higher Education; providing for use of Employer Incentive payment; providing for use of certain monies by Oklahoma State Regents for Higher Education; providing for use of monies by State Department of Education; providing for use of monies by Oklahoma Department of Career and Technology Education; providing for codification; and providing an effective date.