

An Act relating to cities and towns; amending 11 O.S. 2001, Sections 17-204, 17-206, 17-207, 17-209, 17-211, 17-213, 17-215 and 17-216, which relate to the Municipal Budget Act; modifying and defining terms; allowing certain items to be excluded from the budget; requiring a municipality to prepare an appropriation for certain funds; setting time period for submission of budget to the State Auditor and Inspector; modifying what may be included in fund transfers; clarifying scope of certain transfers; amending 68 O.S. 2001, Section 3002, which relates to financial statements of local governments; requiring certain municipalities to make a financial statement; specifying the format of the budget; and providing an effective date.