

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2365, as amended by Section 1, Chapter 5, O.S.L. 2000 and Section 2, Chapter 5, O.S.L. 2000 (68 O.S. Supp. 2000, Sections 2365 and 2370.2), which relate to subchapter S corporations; modifying definition; deleting certain adjustments; providing an effective date; and declaring an emergency.