

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 2358, as last amended by Section 12 of Enrolled House Bill No. 1231 of the 1st Session of the 48th Oklahoma Legislature, which relates to computation of taxable income; modifying provisions related to carryover losses; prescribing procedure for use of carryover losses based upon Internal Revenue Code provision; and declaring an emergency.