

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2103.1, 2357.29, 2888 and 2892, which relate to motor vehicle excise taxes, income taxes and ad valorem taxes; modifying vehicles to which certain motor vehicle excise tax credit applies; allowing certain income tax credit for certain owners of residential real property damaged or destroyed by October 9, 2001, tornado; specifying tax years for which such credit allowed; specifying qualifications therefor; clarifying application of certain provisions; providing for noncodification; and declaring an emergency.