

An Act relating to the Uniform Commercial Code; amending Sections 31, 37, 122 and 141, Chapter 371, O.S.L. 2000 (12A O.S. Supp. 2000, Sections 1-9-311, 1-9-317, 1-9-615 and 1-9-707), which relate to perfection of security interests; exempting certain collateral under certain circumstances; describing certain types of chattel paper; providing for certain disposition of collateral; clarifying language; repealing 66 O.S. 1991, Sections 16 and 17, as amended by Section 40, Chapter 421, O.S.L. 1999 (66 O.S. Supp. 2000, Section 17), which relate to sale contracts for certain railroad or railway equipment and the filing of those contracts; providing an effective date; and declaring an emergency.