

An Act relating to the Oklahoma Firefighters Pension and Retirement System; amending 11 O.S. 2001, Section 49-143.3, which relates to cost-of-living adjustments; modifying references to certain dates for purposes of computations; providing for annual benefit adjustment; prescribing procedures for adjustment; providing for offset of certain amount; providing for cessation of adjustments based upon actuarial funded status of retirement system; repealing 11 O.S. 2001, Section 49-143.1, which relates to benefit increases; providing for codification; providing an effective date; and declaring an emergency.