

An Act relating to schools; amending 70 O.S. 2001, Section 1210.541, which relates to the Oklahoma Performance Index; deleting certain remediation procedures for low-performing and high challenge schools; making a high challenge school also a substantially impaired school; requiring certain measures for low-performing and high challenge schools; creating the Education Accountability Act; stating purpose of the act; providing definitions; directing the State Board of Education to develop certain criteria and standards; stating contents of criteria; requiring the Board to publish criteria; requiring the Board to apply criteria to schools; providing for notification of results of findings; requiring failed schools to develop a plan to address findings; providing for notification of schools with substantial impairment of the quality of education; providing for comments; providing for a review committee; providing for a report by the review committee; directing the Board to formulate recommendations; providing for implementation of recommendations; providing for declaration of a school to be educationally bankrupt; establishing remediation procedures for educationally bankrupt schools; enabling students attending an educationally bankrupt school to receive education services elsewhere; providing for a transfer; directing public schools to become a participating school; allowing private schools to decide to become a participating school; providing for admission criteria; requiring participating schools to enter into agreements with the Board; providing flexibility for private schools; directing the Board to publish a list of participating schools; requiring admissions; allowing for application for tax credit; allowing eligibility for a transfer for certain period; providing for services for students with disabilities; requiring compliance with nondiscrimination laws; requiring participating schools to publish certain information; directing the Board to promulgate rules; requiring an independent evaluation of the act; creating income tax credit for certain tuition and fee payments; setting forth amount of credit; establishing qualifications for income tax credit; prohibiting credit under certain circumstances; allowing carryforward of credit; providing for codification; providing an effective date; and declaring an emergency.