

An Act relating to revenue and taxation; providing for tax amnesty program; limiting amnesty; providing for advertisement of tax amnesty program; exempting Tax Commission from certain bidding requirements; amending 68 O.S. 2001, Section 217, which relates to interest and penalties; lowering interest rate for delinquent tax; lowering interest rate for deficiency in tax payment; amending 68 O.S. 2001, Section 219, which relates to compromise of controversies with Tax Commission; providing for compromise of controversy in certain circumstances; providing for codification; providing an effective date; and declaring an emergency.