

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 3903, 3904 and 3905, which relate to the Small Employer Quality Jobs Incentive Act; modifying definitions and defining terms; modifying period of time for which incentive payments may be received under the Small Employer Quality Jobs Incentive Act; modifying amounts of such payments; modifying minimum employment requirements and other qualifications; deleting obsolete language; providing that certain establishments continue to receive payments under certain conditions; modifying time during which certain reports required to be filed with Oklahoma Tax Commission; modifying certain duties of Oklahoma Tax Commission and Oklahoma Department of Commerce; providing an effective date; and declaring an emergency.