

An Act relating to insurance; amending 36 O.S. 2001, Sections 635, 637 and 639 which relate to multiple employer welfare arrangements; modifying license eligibility requirements; requiring that certain information be filed with and approved by the Insurance Department; modifying policy statements; modifying license application requirements; modifying qualifications for actuary; defining term; modifying time for filing of financial reports; authorizing quarterly reports; modifying information to be included in actuarial certification; requiring that certain annual report be sent to employers; authorizing the Insurance Commissioner to promulgate rules regarding multiple employer welfare arrangements; providing for codification; and providing an effective date.