

An Act relating to labor; creating the Oklahoma Professional Employer Organization Recognition and Registration Act; providing short title; stating findings; defining terms; providing that certain rights, duties and obligations are unaffected; providing for tax credits and other incentives; specifying registration requirements for being a Professional Employer Organization (PEO); providing exemption from registration requirements; requiring Insurance Commissioner to maintain certain list; providing for forms; establishing fees; requiring PEO to maintain certain financial capability; requiring PEO to submit payroll tax statements to the Insurance Commissioner; providing for confidentiality of records; providing general requirements relating to contractual relationships, allocation of rights, duties and obligations, and professional employer agreements; requiring certain notice; providing for certain workers' compensation coverage; providing for certain employee benefits; providing limitations on liability; providing that certain agreements not be considered the sale of insurance; providing for collection of sales tax; providing for codification; and providing an effective date.