

An Act relating to energy and utility regulation; amending Section 2, Chapter 162, O.S.L. 1997, Section 4, Chapter 162, O.S.L. 1997, as amended by Section 4, Chapter 391, O.S.L. 1998, Section 5, Chapter 162, O.S.L. 1997, as amended by Section 5, Chapter 391, O.S.L. 1998, Section 6, Chapter 162, O.S.L. 1997, as last amended by Section 6, Chapter 391, O.S.L. 1998 and Section 7, Chapter 162, O.S.L. 1997, as amended by Section 7, Chapter 391, O.S.L. 1998 (17 O.S. Supp. 2000, Sections 190.2, 190.4, 190.5, 190.6 and 190.7), which relates to the Electric Restructuring Act of 1997; amending Section 2, Chapter 391, O.S.L. 1998 (11 O.S. Supp. 2000, Section 21-222), which relates to condemnation proceedings relating to rural electric cooperatives or electric public utilities; changing certain restructuring deadline; defining the transition period; authorizing the Corporation Commission to take certain action; deleting certain language relating to the restructuring; deleting certain restriction on electric rates; changing certain date relating to transition charges; modifying certain committee names; extending termination date for the Joint Electric Utility Task Force; and declaring an emergency.