

An Act relating to revenue and taxation; authorizing income tax credit for certain qualified costs related to housing development; defining terms; specifying amount of tax credit; providing for imposition of certain standards pursuant to Federal Housing Administration Section 203(b) program; providing exception; imposing minimum requirements for qualified expenses incurred; imposing requirements with respect to transfer of title to developed real property; providing for carryover of unused credits; providing for codification; and providing an effective date.